

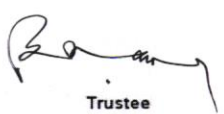
UCB INCOME PLUS FUND

Financial Statements (Un-audited)
06 July to 30 September 2023

UCB Income Plus Fund
Statement of Financial Position
30 September 2023

Particulars	Notes	30 September 2023 Taka
ASSETS		
Non-Current Assets		
Preliminary and Issue Expenses	1.00	5,577,553
Total Non-Current Assets		5,577,553
Current Assets		
Investment in FDRs		370,000,000
Investment in BGTBs		267,234,490
Other Receivables	2.00	12,335,515
Cash and Cash Equivalent	3.00	11,711,368
Total Current Assets		661,281,374
Total Assets		666,858,927
EQUITY AND LIABILITIES		
Unitholders' equity		
Unit Capital	4.00	654,135,640
Unit Premium		708,475
Retained Earnings	5.00	9,893,876
Total Unitholders' Equity		664,737,991
Current Liabilities		
Management Fees Payable		1,021,683
Trustee Fees Payable		72,977
Custodian Fees Payable		47,293
Other Liabilities	6.00	978,983
Total Current Liabilities		2,120,936
Total Unitholders' Equity and Liabilities		666,858,927
Net Asset Value (NAV) per Unit		
At Cost	7.00	10.16
At Market Value	7.00	10.16

These Financial Statements should be read in conjunction with annexed notes.
The financial statements were approved by the Board of Trustee on October 19, 2023
and were signed on its behalf by:


Trustee
Sandhani Life Insurance Co. Ltd.


Asset Manager
UCB Asset Management Ltd.


Compliance Officer
UCB Asset Management Ltd.

Signed in terms of our even date annexed.

Dated: Dhaka
October 19, 2023

UCB Income Plus Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period: 06 July to 30 September 2023

Particulars	Notes	06 July - 30 September 2023 Taka
Income		
Interest Income	8.00	12,335,515
		<u>12,335,515</u>
Expenses		
Management Fees		1,021,683
Trustee Fees		72,977
Custodian Fees		47,293
CDBL Charge		1,800
CDBL Connection Fees		8,000
Printing & Publications Exp.		10,707
EI Registration Fee		25,000
Bank Charges & Fees		1,930
Provision for Tax Deducted at Source		973,051
Amortization of Issue Expense	1.00	279,199
		<u>2,441,639</u>
Profit for the Period		<u>9,893,876</u>
Number of Units [B]		<u>65,413,564</u>
Earnings Per Unit [A/B]		<u>0.15</u>

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Compliance Officer

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October 19, 2023

UCB Income Plus Fund
Statement of Changes in Equity
For the period: 06 July to 30 September 2023

Particular	Unit Capital	Unit Premium	Retained Earnings	Figure in Taka
				Total Unit holders' Equity
Opening Balance at 06 July 2023	500,000,000	-	-	500,000,000
Newly Issued Unit Capital	154,135,640	-	-	154,135,640
Unit Entitlement Premium	-	708,475	-	708,475
Profit During the Period	-	-	9,893,876	9,893,876
Closing Balance	654,135,640	708,475	9,893,876	664,737,991

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Asset Manager

UCB Asset Management Ltd.



Compliance Officer

UCB Asset Management Ltd.

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Dated: Dhaka
October 19, 2023

UCB INCOME PLUS FUND
Statement of Cash Flows
For the period: 06 July to 30 September 2023

Particulars	Notes	06 July - 30 September 2023 Taka
Cash Flows from Operating Activities:		
Collection from Bank Interest Income	10.00	-
Payment against Operating Expense		(41,505)
Net Cash Inflow/(Outflow) from Operating Activities (A)		(41,505)
Cash Flows from Investing Activities:		
Investment in BGTBs		(267,234,490)
Investment in FDRs		(370,000,000)
Net Cash Inflow/(Outflow) from Investing Activities (B)		(637,234,490)
Cash Flows from Financing Activities:		
Proceeds from Issuance of Units		654,844,115
Preliminary and Issue Expenses		(5,856,752)
Net Cash Inflow/(Outflow) from Financing Activities (C)		648,987,363
Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C)		11,711,368
Cash and Cash Equivalents - Beginning of the Period (E)		-
Cash and Cash Equivalents - End of the Year (D+E)		11,711,368
Net Operating Cash Flow [A]		(41,505)
Weighted Average Number of Units Outstanding [B]		65,413,564
Net Operating Cash Flow Per Unit [A/B]		(0.0006)

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